



- On 9 April 2018, Rotterdam Port Fund acquired an interest in EST-Floattech, an investment of Ponooc
- EST-Floattech is a global leader in the field of energy storage systems for the maritime industry. With its DNV-GL approved battery systems, based on the Li-NMC cell technology, EST-Floattech contributes to the energy transition in the maritime industry
- Ponooc is an investment fund that provides growth capital to innovative ventures that focus on a sustainable future
- The Rotterdam Port Fund is an independent investment fund that aims to invest in companies with innovative port-related activities that have attractive market potential. Together with Ponooc the Rotterdam Port Fund will contribute to the growth of EST-Floattech
- JBR acted as M&A advisor to EST-Floattech and Ponooc

## Rotterdam Port Fund invests in EST-Floattech

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Investor Rotterdam Port Fund has acquired an interest in EST-Floattech, a Dutch technology firm that develops energy storage systems for fully electric and hybrid maritime applications, as well as mobile land-based applications.

### About EST-Floattech

EST-Floattech is a global leader in the field of energy storage systems for the maritime sector. Its battery systems are based on the Li-NMC cell technology, and are characterised by a very high level of safety and their type approval by DNV-GL.

In the transition from fossil fuels to sustainable alternatives, the full or partial electrification of propulsion systems can play a vital role. Energy storage systems are an essential component of this transition. In hybrid applications, the storage systems can be used in combination with diesel or LNG engines.

The environmental benefits are manifold: a significant reduction in emissions of harmful substances (NOx and CO2), as well as a reduction in unpleasant odours and engine noise. Depending on the application, the systems can also provide significant cost benefits. EST-Floattech's battery systems are already used in applications such as Rijkswaterstaat's new electric multi-purpose vessels and electric excavators.

EST-Floattech was founded in 2009, and for the past four years it has been a subsidiary of Ponooc, an investment fund affiliated with the Dutch family company Pon Group.

### Opportunities for the maritime and port-related industry

"The participation of the Rotterdam Port Fund will offer us access to an excellent harbour-related network", says EST-Floattech Director Trond Skaufel. "Our energy storage systems can be used not only in ships, but also in port cranes and lorries. The environmental benefits are vital, especially in urban areas near ports. At the moment, we are looking at ways to store and re-use energy generated from operating cranes, for example.

Click [here](#) for the full press release



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