

Boskalis has successfully sold its stake in Smit Amandla Marine



- On December 1, 2016 Boskalis sold its shares in Smit Amandla Marine to management and a local consortium led by RMB Ventures
- Smit Amandla Marine is a South African maritime service provider active in the Southern African seas and harbours
- JBR Corporate Finance acted as M&A advisor to Royal Boskalis Westminster



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PRESS RELEASE

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Royal Boskalis Westminster N.V. (Boskalis) has successfully completed the sale of its stake in SMIT Amandla Marine (SAM). The possible sale had already been announced in March 2016. The stake was sold to management and local investors, thereby returning the business of SAM to 100% South African ownership.

Boskalis received a cash sum of approximately EUR 50 million for the sale. The activities and results of SAM will be deconsolidated with effect from 1 December 2016.

Following the sale, Boskalis will continue to be permanently represented in the region through the activities of SMIT Salvage.



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JBR is an independent internationally operating management consulting firm with over 30 years experience in strategy, corporate finance and restructuring



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